

## **DETERMINATION OF VALUATION**

Ordinance No. 10-001, Section 4-c, states that valuations are determined by the Building Official. The following criteria will be used in this determination:

- For new construction or an addition, the valuation will be the greater of: The actual cost estimate provided to our office; or the valuation listed in the current state mandated valuation table;
- For remodel work, an estimate or bid may be provided by the owner or contractor. The Building Official will determine the reasonableness of the estimate and may require separate bid documents or other documentation for each component of the work.
- When the project consists of a combination addition and remodel, the valuation will be determined by the valuation of the addition determined by the valuation table plus the cost of the remodel.
- In the case of relatively minor work performed by the owner, the owner may submit an estimate or documentation of material costs. The valuation used will be double the cost of material, to account for the additional cost of labor.